

COMPTON WATER ASSOCIATION
Monthly Meeting Minutes
Held at Compton School, Compton Arkansas
March 9, 2010 7:00 p.m.

Meeting called to order by Allen Armer, Secretary confirmed there was a quorum.
In attendance: Alexa Davis, Darryl Villines, John Berry, Allen Armer, Chris Shaver, Clark Shaver.

Minutes of last meeting read by John Berry. Motion made to accept minutes as ready by Darryl Villines, second by Veronica Oitker, motion carried.

BOOKKEEPER REPORT: Allen Armer requested a current Bookkeepers report; it was not supplied by Joyce Satler who wasn't in attendance at the meeting. Discussion was had regarding the status of our bookkeeping records, computer change over and what has been paid. There was general agreement that the sooner the records and books could be moved over to Veronica Oitker the better but because of logistics there isn't much that could be done. Within the month the conversion can be completed. Allen Armer updated the Board on the status of the Computer, Water Works Program and QuickBooks, reporting that all 3 are coming together and we will be able to have our system running by the next meeting.

WATER OPERATOR: Bill Olsen reported the water samples were in line and accordance with the health department. It was also noted there was a leak reported by a water user and it was not actually a leak but someone had tampered with the valve and shut the water off making it look like a leak. A police report was filed with Madison County Sheriff and a report was also made to the Health Department by Bill Olsen. Bill Olsen was asked by Allen Armer if it was clear sabotage and Olsen said yes it was. John Berry got new locks and put on all the vaults to secure them against tampering. Allen Armer requested a copy of the police report for any future situations. There was a backhoe charge for 4 hours work on this leak. A notice was sent out by the Health Department to CWA regarding not being in compliance with testing in January; they also require notification to the water users, it was decided that a letter be written to the CWA water users with their next bill stating that we weren't in compliance in January but were in February and include both reports. Further discussion was had on SW Boone meters, Bill Olsen said he had obtained a key from them on their meters; he needed to pick it up. Discussion was had on the operation of meters, the timing of readings and usage. Allen asked Bill Olsen how the pump repair was coming, he said that he had to reorder parts and it would be a few more days before it was fixed. Darryl was also insistent with Bill Olsen as to why it has taken so long to repair the pump, Bill Olsen said he had been busy.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

Allen Armer: As a point of order, Allen requested Board members submit a list items or a count of items they would like to discuss for the agenda.

Darryl Villines: Darryl asked Bill Olsen about the status of the drop box being put up at the well house and its location and how it should be done.

Darryl Villines: Asked about the status of purchasing a GPS unit which the Board discussed in February meeting. Allen responded that sometime in the future there will be a phone/GPS/reading unit available through Water Works program which will handle our needs. He suggests waiting until that is available. Allen also addressed the GPS which belonged to the Fire Department; he informed the Department that when we were able to afford repairing it, we will do so and return it to them as quickly as we can.

Darryl Villines: Asked about the credit cards and the previous users (Tim Slape and Lora Wenzel). John Berry responded that we had found both of them and they were in our possession.

John Berry: Loan with Arkansas Natural Resources is delinquent and is being placed for collection, but John talked with them and they agreed to wait until April 1, 2010. This loan is in arrears approx \$17,250.00 (from 2008, 2009, 2010). Discussion was had regarding payment of this loan, it was agreed that a payment be made by April 1, 2010.

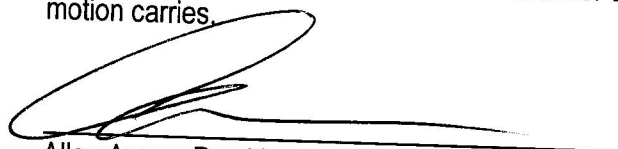
Allen Armer: Reported that the Community Building Board was considering giving CWA and the Fire Department use of a room at the end of the building. The interior needs attention.

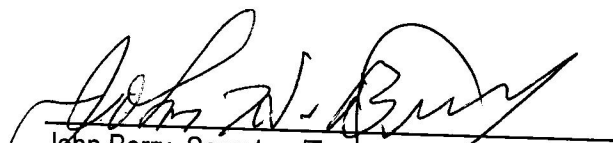
PUBLIC COMMENTS:

Chuck Thompson, who lives at the end of Possum Trot Road, appealed to the Board to relocate his water meter from his neighbor's property (Mark Hill) onto his. He indicates it is approx. 400' onto Mr. Hill's property. A few years prior he had a leak and didn't know it because of the location of the meter, his water cost was approx. \$1,700.00 and around 100,000 gallons at that time. Mr. Thompson had to leave the water running at his home during the cold months so his property wouldn't freeze, this resulted in a water bill in excess of \$400.00. He indicates he is unable to pay the bill off and wants to pay it off over time. Allen Armer asked him how much he would be able to pay each month and he said \$100.00 per month or \$70.00 towards the past due and \$30.00 towards his normal usage. If he has hardship making this payment, he will approach the Board again for reconsideration. Allen Armer said the decision of the Board is to NOT relocate Mr. Thompson's meter onto his property. Darryl Villines volunteered to read Mr. Thompson's meter at 9:00 a.m. for two weeks to be sure there wasn't a leak, Mr. Thompson agreed. Allen Armer indicated that if Mr. Thompson wanted to pay for the line relocation then they would be glad to get him a cost to do so; Bill Olsen is to go out to the property, measure and get a cost estimate for the Board and Mr. Thompson within a week.

OTHER DISCUSSION: Allen asked for other matters of discussion, none brought forward.

ADJOURNMENT: motion carries. Allen called for a motion to adjourn; Alexa made motion, second by Darryl,


Allen Armer, President


John Berry, Secretary/Treasurer

Compton Water Association, Inc.
Balance Sheet
As of March 27, 2010

	Mar 27, 10
ASSETS	
Current Assets	
Checking/Savings	
Bank of the Ozarks	19,060.51
Total Checking/Savings	19,060.51
Total Current Assets	19,060.51
TOTAL ASSETS	19,060.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
USDA Rural Development Loan	16,956.00
Total Accounts Payable	16,956.00
Credit Cards	
Chase Card Services	1,300.00
Total Credit Cards	1,300.00
Total Current Liabilities	18,256.00
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	74,825.00
Total ARKANSAS NATURAL RESOURCES	74,825.00
Total Long Term Liabilities	74,825.00
Total Liabilities	93,081.00
Equity	
Opening Balance Equity	-79,971.26
Unrestricted Net Assets	-11,648.72
Net Income	17,599.49
Total Equity	-74,020.49
TOTAL LIABILITIES & EQUITY	19,060.51


Compton Water Association, Inc.
Profit & Loss
March 2010

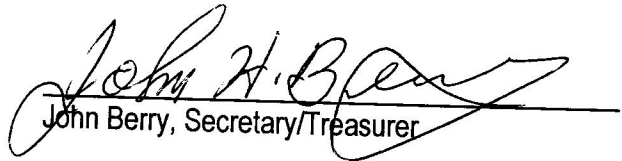
	<u>Mar 10</u>
Ordinary Income/Expense	
Income	
Water Sold	20,911.43
Total Income	<u>20,911.43</u>
Expense	
CONTRACT LABOR	
Bill Olsen	1,800.00
Darin Jackson	400.00
Joyce Sattler	600.00
Luke Atkinson	84.00
Veronica Oitker	600.00
Total CONTRACT LABOR	<u>3,484.00</u>
Contract Services	
Arkansas One Call	11.40
Arkansas Rural Water Assn.	25.00
Total Contract Services	<u>36.40</u>
EQUIPMENT	
Computer	1,300.00
Leak Repairs	624.53
Total EQUIPMENT	<u>1,924.53</u>
Operations	
Postage, Mailing Service	346.00
Supplies	119.57
Telephone, Telecommunications	240.96
Utilities, Electric, Gas	356.23
Water Works	1,462.44
Total Operations	<u>2,525.20</u>
Other Types of Expenses	
Bank Service Fees	77.00
Total Other Types of Expenses	<u>77.00</u>
VEHICLE	
Fuel	256.13
Maintenance	792.85
Total VEHICLE	<u>1,048.98</u>
VOID CHECKS	0.00
Total Expense	<u>9,096.11</u>
Net Ordinary Income	<u>11,815.32</u>
Net Income	<u><u>11,815.32</u></u>

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March 9, 2010 7:00 p.m.
EXECUTIVE SESSION

CLOSED MEETING/EXECUTIVE SESSION:

Allen Armer called for Executive Session regarding correspondence from attorney Larry Brasel to Lora Wenzel. John Berry read said letter to the Board Members present. Letter stated to Wenzel that she need to proceed immediately with surrendering any documents, information or computer information which still may be in her possession.


Allen Armer, President


John Berry, Secretary/Treasurer