

COMPTON WATER ASSOCIATION
Board of Directors and Business Meeting
Held at Compton School, Compton Arkansas
Feb. 12th 2020 - 7:00 p.m.

Roger Jones called meeting of Feb. 12, 2020 Compton Water Association to order to determine if a Quorum is present. Members present: _Gregg Baccari, Karl Lehr, Brenda Lonadier, Roger Jones, Quorum established.

REPORTS:

MINUTES: April Root
DIRECTORS REPORT: April Root
BOOKKEEPER REPORT: April Root
WATER OPERATOR REPORT: Robert Howell

A motion was made by Gregg to accept the reports into the minutes. Karl seconded the motion.
All in favor; motion carries.

OLD/UNFINISHED BUSINESS:

T: Billy and Veronica Clark discussed James Autry they stated that Bobby needed to get a work group together and bury his line that crosses the water a little deeper. That Bobby needs to get an estimate of repair so that I can get with Mr. Autry to discuss the matter and the repair.

T: William Hood- introduced himself. He has taken over Michele Viney's position and will be our go to guy for discussing on help with grants from state. He gave the board docs on policy and procedures on standard operation and customer. Karl asked William about combining boards? Grant for helping paint water tower 43? Helping get new?used water truck? Regionalization?

T: Bill Londier stated to the board that the 96 chevy water truck is no more and that we needed to scrap the truck. Need to look into finding another one. Need to sell !

T: Discuss Payment Portal is this something the board would okay April looking into and getting it started? Also ok April to carry forward the USDA report and get the auditor- cost is still the same as last year \$3500.00. sell chevy truck, new forms for new customers effective March 1st.

NEW BUSINESS:

1. William Hood addressed all concerns in a meeting conference call 4/28/2020 due to Covid-19 with us not allowed to be together. Also reason for no April 2020 meeting.

*Meeting was about him setting standard policy and procedures they will cover every corner and meet all state requirements and will be there to dismiss frivolous complaints and issues. We will meet May 12th, to discuss WWAC and how they will help us in getting grants for maintenance and other areas that have been neglected due to lack of funds.

REQUEST TO BE ON AGENDA

A motion was made by Roger Jones, to adjourn the meeting, seconded by Gregg Baccari and Karl Lehr
All in favor, motion carries.

Roger Jones, President

Greg Baccari, Board Member



Compton Water Association, Inc.

DIRECTOR'S REPORT

February 2020 Billing cycle

800-227-5128

Printed Thursday, February 27, 2020 @ 10:5

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,102,480	100.0%
Water Sold to Customers	966,000	45.9%
Utility Use (fire, flushing)	2,500	0.1%
Water Lost	1,133,980	53.9%
Average Use Per Account	3,188	
Accounts Using Water	303	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	24,266.90	0.00	0.00	104.40	122.00	0.00	1,944.18
Count	348	0	0	348	73	0	348
Average	69.73	0.00	0.00	0.30	1.67	0.00	5.59

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on February 2020 Bills	35,598.97	367
Credit Balances	-499.72	7
Debit Balances	36,098.69	360
Payments	-28,309.10	335
Adjustments	-331.84	4
Balance after Payments and Adj	6,958.03	48
Current	1,386.42	21
30 to 60 Days Old	604.36	8
60 to 90 Days Old	248.16	1
Over 90 Days Old	4,719.09	18
Penalty Charges	384.85	51
Charges for Services	26,437.48	348
Balance Due	33,780.36	

8:44 AM
10/08/19
Accrual Basis

Compton Water Association, Inc.
Profit & Loss
January through September 2019

	<u>Jan - Sep 19</u>
Utilities, Electric, Gas	3,954.83
Water Works Computer Program	876.00
Total Operations	<u>15,113.53</u>
Other Types of Expenses	
Insurance Hartford Workmans Com	1,448.00
Dues	330.00
Total Other Types of Expenses	<u>1,778.00</u>
S W BOONE Water	156,443.41
SALES TAX	
Arkansas State Tax	15,414.07
Boone County	1.71
Carroll County	77.28
Madison County	730.15
Newton County	1,813.17
Total SALES TAX	<u>18,036.38</u>
VEHICLE	
Fuel	2,704.17
Insurance	-221.00
Maintenance	306.24
VEHICLE - Other	0.00
Total VEHICLE	<u>2,789.41</u>
VOID CHECKS	0.00
Total Expense	<u>256,690.72</u>
Net Ordinary Income	<u>12,848.08</u>
Net Income	<u><u>12,848.08</u></u>

Compton Water Association, Inc.
Profit & Loss
 January through September 2019

	<u>Jan - Sep 19</u>
Ordinary Income/Expense	
Income	
FEES CHARGED	
Miscellaneous Revenue	681.45
Water Meter Sets	1,000.00
Reconnect Fees	375.00
FEES CHARGED - Other	276.36
Total FEES CHARGED	<u>2,332.81</u>
Direct Public Support	
Individ, Business Contributions	827.79
Total Direct Public Support	<u>827.79</u>
Water Revenue	
Misc Fees	685.14
Penalty	4,159.83
Safe Water	958.21
Sales Tax	19,341.16
Water Sales	241,233.86
Total Water Revenue	<u>266,378.20</u>
Total Income	<u>269,538.80</u>
Gross Profit	269,538.80
Expense	
Reconciliation Discrepancies	6,571.65
Business Expenses	
Bank Charges	282.77
Banking NSF	294.00
Business Registration Fees	357.50
Business Expenses - Other	2,650.00
Total Business Expenses	<u>3,584.27</u>
CONTRACT LABOR	
Justin Robinson Meter Reader	3,600.00
CONTRACT LABOR - Other	40,751.83
Total CONTRACT LABOR	<u>44,351.83</u>
Contract Services	
Accounting Fees	400.00
Arkansas Dept of Health	2,634.40
Arkansas One Call	102.60
Contract Services - Other	775.00
Total Contract Services	<u>3,912.00</u>
EQUIPMENT	
Equipment Purchase	23.80
Misc. Equip for Repairs	578.43
Computer	663.81
Leak Repairs	75.00
Other Repairs	1,802.15
Total EQUIPMENT	<u>3,143.19</u>
Facilities and Equipment	
Building Rent	459.54
Truck Expense	507.51
Total Facilities and Equipment	<u>967.05</u>
Interest Expense	0.00
Operations	
Advertising	64.50
Books, Subscriptions, Reference	534.99
Postage, Mailing Service	1,276.80
Supplies	6,665.80
Telephone, Telecommunications	1,740.61

8:44 AM
10/08/19
Accrual Basis

Compton Water Association, Inc.
Profit & Loss
January through September 2019

	<u>Jan - Sep 19</u>
Utilities, Electric, Gas	3,954.83
Water Works Computer Program	876.00
Total Operations	<u>15,113.53</u>
Other Types of Expenses	
Insurance Hartford Workmans Com	1,448.00
Dues	330.00
Total Other Types of Expenses	<u>1,778.00</u>
S W BOONE Water	156,443.41
SALES TAX	
Arkansas State Tax	15,414.07
Boone County	1.71
Carroll County	77.28
Madison County	730.15
Newton County	1,813.17
Total SALES TAX	<u>18,036.38</u>
VEHICLE	
Fuel	2,704.17
Insurance	-221.00
Maintenance	306.24
VEHICLE - Other	0.00
Total VEHICLE	<u>2,789.41</u>
VOID CHECKS	<u>0.00</u>
Total Expense	<u>256,690.72</u>
Net Ordinary Income	<u>12,848.08</u>
Net Income	<u><u>12,848.08</u></u>

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,414,320	100.0%
Water Sold to Customers	1,004,000	41.6%
Utility Use (fire, flushing)	2,500	0.1%
Water Lost	1,407,820	58.3%
Average Use Per Account	3,208	
Accounts Using Water	313	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	24,707.45	0.00	0.00	105.00	121.00	0.00	1,982.21
Count	350	0	0	350	72	0	350
Average	70.59	0.00	0.00	0.30	1.68	0.00	5.66

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on January 2020 Bills	36,351.96	366
Credit Balances	-320.70	5
Debit Balances	36,672.66	361
Payments	-27,870.23	324
Adjustments	-228.66	3
Balance after Payments and Adj	8,253.07	57
Current	2,223.31	25
30 to 60 Days Old	792.20	10
60 to 90 Days Old	622.82	3
Over 90 Days Old	4,614.74	19
Penalty Charges	430.24	56
Charges for Services	26,915.66	350
Balance Due	35,598.97	