

**Make a copy of make notes on
COMPTON WATER ASSOCIATION**
Board of Directors and Business Meeting
Held at Compton School, Compton Arkansas
June 11, 2019 - 7:00 p.m.

Roger Jones called meeting of June 11, 2019 Compton Water Association to order. Roger Jones to determine if a Quorum is present. Members present: Roger Jones, Karl Lehr and Gregg Baccari, Brenda Lonadier. Quorum established.

REPORTS:

MINUTES: April Root

DIRECTORS REPORT: April Root

BOOKKEEPER REPORT: April Root

WATER OPERATOR REPORT: Robert Howell

A motion was made by Karl Lehr to accept the reports into the minutes Gregg Baccari seconded the motion. All in favor; motion carries.

OLD/UNFINISHED BUSINESS:

1. Roger asked for a Leak detection form. April was unable to find one before last meeting. Has since found what Roger asked for.
2. A Water Loss Report from yeat-to-date
3. USDA is asking for their yearly reports. Accept 2019 Proposed Budget
4. Ark Dept. of Health CCR Report – to be okayed by the board so it can be sent out to all water clients.
5. Still no word from Michele Viney
6. Still no results from yearly Audit.

NEW BUSINESS:

Topic: Michele Viney to go over a few things


REQUEST TO BE ON AGENDA

A motion was made by Brenda Lonadier to adjourn the meeting, seconded by Gregg Baccari. All in favor, motion carries.



Roger Jones, President

June 11, 2019



Greg Baccari, Board Member

June 11, 2019

Compton Water Association, Inc.
Balance Sheet
 As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
CFB 72245 Depreciation Checking	4,876.80
CFB 8350 Checking	23,231.75
CFB 72187 Meter Dep Checking	21,725.19
CFB 72161 Loan Res. Checking	5,336.87
Total Checking/Savings	55,170.61
Accounts Receivable	
Accounts Receivable	-76.36
Total Accounts Receivable	-76.36
Total Current Assets	55,094.25
TOTAL ASSETS	55,094.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Bond	500.00
Water Meter Acct Deposit	22,725.19
Total Other Current Liabilities	23,225.19
Total Current Liabilities	23,225.19
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	41,542.00
Arkansas Natural Resources 2	12,302.00
Total ARKANSAS NATURAL RESOURCES	53,844.00
USDA Rural Development 01	15,868.78
USDA Rural Development 04	-8,925.55
USDA Rural Development Loan 05	2,052.00
USDA Rural Development Debt 09	98,465.54
Total Long Term Liabilities	161,304.77
Total Liabilities	184,529.96
Equity	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	285,857.74
Net Income	5,791.46
Total Equity	-129,435.71
TOTAL LIABILITIES & EQUITY	55,094.25

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 06/10/19
 Accrual Basis

Compton Water Association, Inc.
Profit & Loss
 January through May 2019

	Jan - May 19
Ordinary Income/Expense	
Income	
FEES CHARGED	
Miscellaneous Revenue	681.45
Reconnect Fees	300.00
FEES CHARGED - Other	201.36
Total FEES CHARGED	1,182.81
Direct Public Support	
Individ, Business Contributions	827.79
Total Direct Public Support	827.79
Water Revenue	
Misc Fees	335.13
Penalty	2,267.94
Safe Water	518.76
Sales Tax	10,471.35
Water Sales	130,701.51
Total Water Revenue	144,294.69
Total Income	146,305.29
Gross Profit	146,305.29
Expense	
Reconciliation Discrepancies	6,571.65
Business Expenses	
Bank Charges	156.40
Business Registration Fees	357.50
Total Business Expenses	513.90
CONTRACT LABOR	
Justin Robinson Meter Reader	1,800.00
CONTRACT LABOR - Other	22,110.00
Total CONTRACT LABOR	23,910.00
Contract Services	
Accounting Fees	-75.00
Arkansas One Call	57.00
Contract Services - Other	225.00
Total Contract Services	207.00
EQUIPMENT	
Misc. Equip for Repairs	578.43
Leak Repairs	75.00
Other Repairs	216.26
Total EQUIPMENT	869.69
Facilities and Equipment	
Building Rent	255.30
Truck Expense	214.03
Total Facilities and Equipment	469.33
Interest Expense	0.00
Operations	
Books, Subscriptions, Reference	525.00
Postage, Mailing Service	745.00
Supplies	1,009.91
Telephone, Telecommunications	1,080.76
Utilities, Electric, Gas	2,382.62
Total Operations	5,743.29
Other Types of Expenses	
Insurance Hartford Workmans Com	1,448.00
Dues	330.00
	330.00

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06/10/19
Accrual Basis

Compton Water Association, Inc.
Profit & Loss
January through May 2019

	Jan - May 19
Total Other Types of Expenses	1,778.00
S W BOONE Water	87,463.39
SALES TAX	
Arkansas State Tax	8,424.92
Boone County	1.71
Carroll County	44.83
Madison County	409.31
Newton County	977.80
Total SALES TAX	9,858.57
VEHICLE	
Fuel	1,497.05
Insurance	1,517.00
Maintenance	114.96
VEHICLE - Other	0.00
Total VEHICLE	3,129.01
VOID CHECKS	0.00
Total Expense	140,513.83
Net Ordinary Income	5,791.46
Net Income	<u>5,791.46</u>



Compton Water Association, Inc.

DIRECTOR'S REPORT

April 2019 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 10:58

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent	
Water Supplied to System	1,895,930	100.0%	
Water Sold to Customers	1,094,000	57.7%	
Utility Use (fire, flushing)	2,000	0.1%	
Water Lost	799,930	42.2%	
Average Use Per Account	3,451		
Accounts Using Water	317		

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	25,676.20	0.00	0.00	104.70	68.00	0.00	2,057.18
Count	349	0	0	349	68	0	349
Average	73.57	0.00	0.00	0.30	1.00	0.00	5.89

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on April 2019 Bills	34,663.53	362
Credit Balances	-574.99	7
Debit Balances	35,238.52	355
Payments	-26,000.34	315
Adjustments	-19.31	2
Balance after Payments and Adj	8,643.88	58
Current	2,115.63	23
30 to 60 Days Old	1,999.83	9
60 to 90 Days Old	644.14	8
Over 90 Days Old	3,884.28	18
Penalty Charges	413.23	53
Charges for Services	27,906.08	349
Balance Due	36,963.19	

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent	
Water Supplied to System	2,070,920	100.0%	0*
Water Sold to Customers	1,152,000	55.6%	016,990*
Utility Use (fire, flushing)	2,000	0.1%	1,110*
Water Lost	916,920	44.3%	113,920*
Average Use Per Account	3,657		118*32*
Accounts Using Water	315		7*10*

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	26,346.20	0.00	0.00	104.40	69.00	0.00	2,110.51
Count	348	0	0	348	69	0	348
Average	75.71	0.00	0.00	0.30	1.00	0.00	6.06

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on May 2019 Bills	36,963.19	364
Credit Balances	-939.59	9
Debit Balances	37,902.78	355
Payments	-28,902.77	324
Adjustments	0.00	0
Balance after Payments and Adj	8,060.42	59
Current	2,363.27	27
30 to 60 Days Old	1,161.50	10
60 to 90 Days Old	781.20	6
Over 90 Days Old	3,754.45	16
Penalty Charges	517.72	64
Charges for Services	28,630.11	348
Balance Due	37,208.25	