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COMPTON WATER ASSOCIATION
Board of Directors and Business Meeting
Held at Compton School, Compton Arkansas
Feb. 12th, 2019 - 7:00 p.m.

Roger Jones called meeting of Feb 12, 2019 Compton Water Association to order. Gregg Bacarri to determine if a Quorum is present.
Members present: Roger Jones, Karl Lehr and Gregg Baccari, Brenda Lonadier. Quorum established.

REPORTS:

- MINUTES: April Root
- DIRECTORS REPORT: April Root
- BOOKKEEPER REPORT: April Root
- WATER OPERATOR REPORT: Robert Howell

A motion was made by Roger Jones to accept the reports into the minutes. Greg Bacarri seconded the motion.
All in favor; motion carries.

OLD/UNFINISHED BUSINESS

Topic: Robert Howell spoke of supplies needed for the Water Pump House. Robert shared a list to the board of supplies needed for the Pump House & water trucks. Roger made a motion to allow Robert to spend \$500.00 to start on the list for fixing the walkie talkies and wrenches. The list was prioritized from now to later items. Roger agreed to allow Robert to use his best judgment on the purchases. Mitch seconded the motion and it carried.

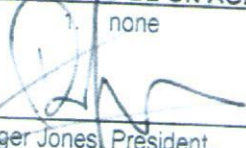
- Topic: Grant papers to Michele Viney
- Topic: Fire Hydrants locations to Fire Dept.
- Topic: New Board Member accepted by Board.
- Topic: Karl requested all Board Members receive copy of the by-laws
- Topic: Mitch asking State Rep. about the rules of SWB and CWA customers

NEW BUSINESS:

- Topic: Job Descriptions for Water Operator and Bookkeeper
- Topic: A requested Grant Into. Has been given to Michele Viney she said it would be a 2 month Process. (Hoping to have something to us by next meeting.)
- Topic: All Board Members receive copy of By-Laws
- Topic: Roger asked Bobby to have a plan to repair the meter in pump house. Do a cost evaluation for next meeting.


REQUEST TO BE ON AGENDA

none



Roger Jones, President

Feb. 12th, 2019



Gregg Bacarri, Board Member

Feb. 12th, 2019

5:35 PM
03/30/19
Accrual Basis

Compton Water Association, Inc.
Balance Sheet
As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
CFB 72245 Depreciation Checking	4,876.80
CFB 8350 Checking	23,266.18
CFB 72187 Meter Dep Checking	21,044.07
CFB 72161 Loan Res. Checking	5,336.87
Total Checking/Savings	54,523.92
Accounts Receivable	
Accounts Receivable	8.20
Total Accounts Receivable	8.20
Total Current Assets	54,532.12
TOTAL ASSETS	54,532.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Bond	500.00
Water Meter Acct Deposit	21,044.07
Total Other Current Liabilities	21,544.07
Total Current Liabilities	21,544.07
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	47,226.00
Arkansas Natural Resources 2	12,302.00
Total ARKANSAS NATURAL RESOURCES	59,528.00
USDA Rural Development 01	15,868.78
USDA Rural Development 04	494.45
USDA Rural Development Loan 05	2,052.00
USDA Rural Development Debt 09	98,465.54
Total Long Term Liabilities	176,408.77
Total Liabilities	197,952.84
Equity	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	285,857.74
Net Income	-8,193.55
Total Equity	-143,420.72
TOTAL LIABILITIES & EQUITY	54,532.12

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 03/30/19
 Accrual Basis

Compton Water Association, Inc.
Profit & Loss
 December 2018 through January 2019

	Dec '18 - Jan 19
Ordinary Income/Expense	
Income	
FEES CHARGED	
Miscellaneous Revenue	681.45
Reconnect Fees	150.00
FEES CHARGED - Other	51.36
Total FEES CHARGED	882.81
Interest Accounts	-1,811.52
Water Revenue	
Misc Fees	135.16
Penalty	890.31
Safe Water	209.45
Sales Tax	4,319.52
Water Sales	53,968.32
Total Water Revenue	59,522.76
Total Income	58,594.05
Gross Profit	58,594.05
Expense	
Reconciliation Discrepancies	113.45
Business Expenses	
Bank Charges	62.41
Business Registration Fees	357.50
Total Business Expenses	419.91
CONTRACT LABOR	
Justin Robinson Meter Reader	900.00
CONTRACT LABOR - Other	8,410.00
Total CONTRACT LABOR	9,310.00
Contract Services	
Arkansas One Call	22.80
Contract Services - Other	225.00
Total Contract Services	247.80
EQUIPMENT	
Equipment Purchase	127.73
Misc. Equip for Repairs	1,385.76
Leak Repairs	75.00
Other Repairs	62.67
Total EQUIPMENT	1,651.16
Facilities and Equipment	
Building Rent	102.12
Truck Expense	8.70
Total Facilities and Equipment	110.82
Interest Expense	-8,003.04
Operations	
Books, Subscriptions, Reference	525.00
Postage, Mailing Service	230.00
Supplies	423.12
Telephone, Telecommunications	429.24
Utilities, Electric, Gas	1,185.82
Total Operations	2,793.18
Other Types of Expenses	
Dues	330.00
Total Other Types of Expenses	330.00
S W BOONE Water	39,283.60
SALES TAX	
Arkansas State Tax	3,430.45

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03/30/19
Accrual Basis

Compton Water Association, Inc.
Profit & Loss
December 2018 through January 2019

	<u>Dec '18 - Jan 19</u>
Boone County	1.16
Carroll County	19.71
Madison County	162.21
Newton County	406.32
Total SALES TAX	<u>4,019.85</u>
VEHICLE	
Fuel	627.55
Maintenance	91.26
Total VEHICLE	<u>718.81</u>
Total Expense	<u>50,995.54</u>
Net Ordinary Income	<u>7,598.51</u>
Net Income	<u>7,598.51</u>



Compton Water Association, Inc.

DIRECTOR'S REPORT

January 2019 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 10:54

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,082,350	100.0%
Water Sold to Customers	1,039,000	49.9%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	1,041,350	50.0%
Average Use Per Account	3,352	
Accounts Using Water	310	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	25,102.60	0.00	0.00	104.70	67.00	0.00	2,012.05
Count	349	0	0	349	67	0	349
Average	71.93	0.00	0.00	0.30	1.00	0.00	5.77

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on January 2019 Bills	39,472.85	364
Credit Balances	-315.91	8
Debit Balances	39,788.76	356
Payments	-29,874.05	328
Adjustments	-132.92	6
Balance after Payments and Adj	9,465.88	59
Current	3,087.07	21
30 to 60 Days Old	1,666.47	11
60 to 90 Days Old	817.82	10
Over 90 Days Old	3,894.52	17
Penalty Charges	433.38	54
Charges for Services	27,286.35	349
Balance Due	37,185.61	



Compton Water Association, Inc.

DIRECTOR'S REPORT

December 2018 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 10:54

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent	
Water Supplied to System	2,911,350	100.0%	1,720,350 * 59.1%
Water Sold to Customers	1,189,000	40.8%	1,189,000 * 40.8%
Utility Use (fire, flushing)	2,000	0.1%	2,000 * 0.1%
Water Lost	1,720,350	59.1%	1,720,350 * 59.1%
Average Use Per Account	3,775		3,775 * 315 = 1,189,000
Accounts Using Water	315		

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	26,753.30	0.00	0.00	103.80	66.00	0.00	2,140.89
Count	347	0	0	346	66	0	347
Average	77.10	0.00	0.00	0.30	1.00	0.00	6.17

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on December 2018 Bills		38,032.70	361
Credit Balances	-156.31		5
Debit Balances	38,189.01		356
Payments		-28,076.22	313
Adjustments		-116.65	5
Balance after Payments and Adj		9,839.83	64
Current	3,732.60		28
30 to 60 Days Old	1,775.50		9
60 to 90 Days Old	1,003.96		10
Over 90 Days Old	3,327.77		17
Penalty Charges		518.44	58
Charges for Services		29,063.99	347
Balance Due		39,472.85	