

**COMPTON WATER ASSOCIATION**  
Board of Directors and Business Meeting  
Held at Compton School, Compton Arkansas  
Aug 13th, 2019 - 7:00 p.m.

Roger Jones called meeting of August 13th, 2019 Compton Water Association to order Roger Jones to determine if a Quorum is present. Members present: Roger Jones, Karl Lehr and Gregg Baccari, Quorum established.

**REPORTS:**

MINUTES: April Root  
DIRECTORS REPORT: April Root  
BOOKKEEPER REPORT: April Root  
WATER OPERATOR REPORT: Robert Howell

A motion was made by Roger Jones to accept the reports into the minutes. Gregg Baccari seconded the motion.  
All in favor; motion carries.

**OLD/UNFINISHED BUSINESS:**

Topic: Michele Viney to go over a few things

**NEW BUSINESS:**

1. 2018 Audit approve for minutes
2. 2018 Tax Audit approved for minutes

**REQUEST TO BE ON AGENDA**

James Autry- wanted to address the board about his line that is exposed. He wrote a letter to the board addressing his concern. Please see attached letter.

A motion was made by Karl Lehr, to adjourn the meeting, seconded by Gregg Baccari  
All in favor, motion carries.

  
\_\_\_\_\_  
Roger Jones, President

Aug 13th, 2019

  
\_\_\_\_\_  
Greg Baccari, Board Member

Aug 13th, 2019

8:45 AM

10/08/19

Accrual Basis

Compton Water Association, Inc.  
**Balance Sheet**  
As of September 30, 2019

	Sep 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CFB 72245 Depreciation Checking	6,876.80
CFB 8350 Checking	21,438.37
CFB 72187 Meter Dep Checking	23,710.19
CFB 72161 Loan Res. Checking	5,336.87
Total Checking/Savings	57,362.23
Accounts Receivable	
Accounts Receivable	-76.36
Total Accounts Receivable	-76.36
Total Current Assets	57,285.87
<b>TOTAL ASSETS</b>	<b>57,285.87</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Bond	500.00
Water Meter Acct Deposit	26,160.19
Total Other Current Liabilities	26,660.19
Total Current Liabilities	26,660.19
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	38,894.00
Arkansas Natural Resources 2	12,302.00
Total ARKANSAS NATURAL RESOURCES	51,196.00
USDA Rural Development 01	15,868.78
USDA Rural Development 04	-14,577.55
USDA Rural Development Loan 05	17,091.70
USDA Rural Development Debt 09	98,465.54
Total Long Term Liabilities	168,044.47
Total Liabilities	194,704.66
Equity	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	270,818.04
Net Income	12,848.08
Total Equity	-137,418.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57,285.87</b>

Be it known that on this date Compton Water Association, at the request submitted by landowner James Autry, does hereby abandon a section of water line located in the NE 1/4 of the SW 1/4 of Section 13, Township 16 North, Range 24 West, Madison County, Arkansas, being more particularly described as beginning at a Compton Water shut-off valve located approximately 50 feet North of Madison County Road 2700 and 200 feet East of Madison County Private Driveway 2780, thence running north-easterly approximately 1000 feet to its dead end. James Autry assumes ownership and relieves Compton Water Association of any liabilities whatsoever associated with said water-line.

Aug 13, 2019 J. Autry  
8/13/19 Heltonie Center



April Root  
notary 8/13/19

8:45 AM

10/08/19

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# Compton Water Association, Inc.

## DIRECTOR'S REPORT

July 2019 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 11:0

### DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,223,880	100.0%
Water Sold to Customers	1,221,000	54.9%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	1,000,880	45.0%
Average Use Per Account	3,804	
Accounts Using Water	321	

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### SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	27,099.05	0.00	0.00	104.40	72.00	0.00	2,171.57
Count	348	0	0	348	72	0	348
Average	77.87	0.00	0.00	0.30	1.00	0.00	6.24

### ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on July 2019 Bills	37,923.00	364
Credit Balances	-919.16	8
Debit Balances	38,842.16	356
Payments	-31,797.68	341
Adjustments	237.57	2
Balance after Payments and Adj	6,362.89	44
Current	1,023.10	16
30 to 60 Days Old	672.00	10
60 to 90 Days Old	300.84	3
Over 90 Days Old	4,366.95	15
Penalty Charges	402.57	44
Charges for Services	29,447.02	348
Balance Due	36,212.48	



# Compton Water Association, Inc.

## DIRECTOR'S REPORT

June 2019 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 11:0

### DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent	
Water Supplied to System	2,099,930	100.0%	0*
Water Sold to Customers	1,192,000	56.8%	976,930*
Utility Use (fire, flushing)	2,000	0.1%	1,000*
Water Lost	905,930	43.1%	708,930*
Average Use Per Account	3,737		7,200*
Accounts Using Water	319		6,708*

### SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	26,776.40	0.00	0.00	104.40	69.00	0.00	2,146.78
Count	348	0	0	348	69	0	348
Average	76.94	0.00	0.00	0.30	1.00	0.00	6.17

### ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on June 2019 Bills	37,208.25	363
Credit Balances	-744.69	8
Debit Balances	37,952.94	355
Payments	-28,163.55	321
Adjustments	-720.23	4
Balance after Payments and Adj	8,324.47	56
Current	2,582.46	23
30 to 60 Days Old	1,203.10	9
60 to 90 Days Old	539.16	7
Over 90 Days Old	3,999.75	17
Penalty Charges	501.95	52
Charges for Services	29,096.58	348
Balance Due	37,923.00	