

COMPTON WATER ASSOCIATION
Board of Directors and Business Meeting
Held at Compton School, Compton Arkansas
Apr. 9 , 2019 - 7:00 p.m.

Roger Jones called meeting of April 9, 2019 Compton Water Association Roger Jones called to order to determine if a Quorum is present. Members present: Roger Jones, Karl Lehr, Gregg Baccari, John Henderson Quorum established.

REPORTS:

MINUTES: April Root

DIRECTORS REPORT: April Root

BOOKKEEPER REPORT: April Root

WATER OPERATOR REPORT: Robert Howell

A motion was made by Roger Jones to accept the reports into the minutes. Mitch Jones seconded the motion.
All in favor; motion carries.

OLD/UNFINISHED BUSINESS:

Topic Roger asked for a Leak detection form. April was unable to find one before last meeting. Has since found what Roger asked for.

Topic A Water Loss Report from yeat-to-date

Topic USDA is asking for their yearly reports.

Topic Ark Dept. of Health CCR Report – to be okayed by the board so it can be sent out to all water clients.

Topic Still no word from Michele Viney

Topic Still no results from yearly Audit.

NEW BUSINESS:

Topic: Roger rec. Leak detection form

Topic: Board rec. water loss report year-to-date

Topic: USDA asking for yearly reports Board to accept proposed budget

Topic: CCR Report okayed and will be sent out with Aprils bills

Topic: no new news from Viney, no results from yearly audit will hopefully have by next meeting.

REQUEST TO BE ON AGENDA

1. Junior Armer

A motion was made by John Henderson to adjourn the meeting, seconded by Karl Lehr.
All in favor, motion carries.



Roger Jones, President

April 9, 2019



Gregg Baccari, Board Member

April 9, 2019

11:10 AM
04/07/19
Accrual Basis

Compton Water Association, Inc.
Balance Sheet
As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
CFB 72245 Depreciation Checking	4,876.80
CFB 8350 Checking	16,077.47
CFB 72187 Meter Dep Checking	21,525.19
CFB 72161 Loan Res. Checking	5,336.87
Total Checking/Savings	47,816.33
Accounts Receivable	
Accounts Receivable	-76.36
Total Accounts Receivable	-76.36
Total Current Assets	47,739.97
TOTAL ASSETS	47,739.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Bond	500.00
Water Meter Acct Deposit	22,525.19
Total Other Current Liabilities	23,025.19
Total Current Liabilities	23,025.19
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	41,542.00
Arkansas Natural Resources 2	12,302.00
Total ARKANSAS NATURAL RESOURCES	53,844.00
USDA Rural Development 01	15,868.78
USDA Rural Development 04	-3,273.55
USDA Rural Development Loan 05	2,052.00
USDA Rural Development Debt 09	98,465.54
Total Long Term Liabilities	166,956.77
Total Liabilities	189,981.96
Equity	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	285,857.74
Net Income	-7,014.82
Total Equity	-142,241.99
TOTAL LIABILITIES & EQUITY	47,739.97

5:33 PM
 03/30/19
 Accrual Basis

Compton Water Association, Inc.
Profit & Loss
 January 1 through March 30, 2019

	<u>Jan 1 - Mar 30, 19</u>
Ordinary Income/Expense	
Income	
FEES CHARGED	
Miscellaneous Revenue	681.45
Reconnect Fees	225.00
FEES CHARGED - Other	51.36
Total FEES CHARGED	<u>957.81</u>
Direct Public Support	
Individ, Business Contributions	827.79
Total Direct Public Support	<u>827.79</u>
Water Revenue	
Misc Fees	135.92
Penalty	1,473.31
Safe Water	295.91
Sales Tax	5,949.37
Water Sales	74,128.70
Total Water Revenue	<u>81,983.21</u>
Total Income	<u>83,768.81</u>
Gross Profit	83,768.81
Expense	
Reconciliation Discrepancies	6,571.65
Business Expenses	
Bank Charges	94.42
Business Registration Fees	357.50
Total Business Expenses	<u>451.92</u>
CONTRACT LABOR	
Justin Robinson Meter Reader	1,350.00
CONTRACT LABOR - Other	13,260.00
Total CONTRACT LABOR	<u>14,610.00</u>
Contract Services	
Accounting Fees	-75.00
Arkansas One Call	22.80
Contract Services - Other	225.00
Total Contract Services	<u>172.80</u>
EQUIPMENT	
Misc. Equip for Repairs	534.73
Leak Repairs	75.00
Other Repairs	73.44
Total EQUIPMENT	<u>683.17</u>
Facilities and Equipment	
Building Rent	153.18
Truck Expense	107.26
Total Facilities and Equipment	<u>260.44</u>
Interest Expense	0.00
Operations	
Books, Subscriptions, Reference	525.00
Postage, Mailing Service	335.00
Supplies	643.55
Telephone, Telecommunications	648.72
Utilities, Electric, Gas	1,852.02
Total Operations	<u>4,004.29</u>
Other Types of Expenses	
Insurance Hartford Workmans Com	1,448.00
Dues	15,738.86

5:33 PM
03/30/19
Accrual Basis

Compton Water Association, Inc.
Profit & Loss
January 1 through March 30, 2019

	<u>Jan 1 - Mar 30, 19</u>
Total Other Types of Expenses	17,186.86
S W BOONE Water	39,817.27
SALES TAX	
Arkansas State Tax	5,216.06
Boone County	1.71
Carroll County	26.28
Madison County	252.45
Newton County	599.66
Total SALES TAX	<u>6,096.18</u>
VEHICLE	
Fuel	814.09
Maintenance	114.96
Total VEHICLE	<u>929.05</u>
Total Expense	<u>90,783.63</u>
Net Ordinary Income	<u>-7,014.82</u>
Net Income	<u><u>-7,014.82</u></u>



Compton Water Association, Inc.

DIRECTOR'S REPORT

March 2019 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 10:56

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent	
Water Supplied to System	2,147,120	100.0%	
Water Sold to Customers	1,008,000	46.9%	47.0%
Utility Use (fire, flushing)	2,000	0.1%	0.1%
Water Lost	1,137,120	53.0%	52.9%
Average Use Per Account	3,305		
Accounts Using Water	305		

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	24,697.90	0.00	0.00	104.10	68.00	0.00	1,975.25
Count	347	0	0	347	68	0	347
Average	71.18	0.00	0.00	0.30	1.00	0.00	5.69

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on March 2019 Bills	38,826.41	363
Credit Balances	-606.98	8
Debit Balances	39,433.39	355
Payments	-31,106.27	327
Adjustments	-360.22	3
Balance after Payments and Adj	7,359.92	46
Current	2,068.32	20
30 to 60 Days Old	1,129.15	2
60 to 90 Days Old	661.49	5
Over 90 Days Old	3,500.96	19
Penalty Charges	458.36	50
Charges for Services	26,845.25	347
Balance Due	34,663.53	



Compton Water Association, Inc.

DIRECTOR'S REPORT

February 2019 Billing cycle

800-227-5128

Printed Tuesday, September 10, 2019 @ 10:55

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,932,510	100.0%
Water Sold to Customers	1,263,000	65.4%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	667,510	34.5%
Average Use Per Account	4,061	
Accounts Using Water	311	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	27,720.45	0.00	0.00	104.40	68.00	0.00	2,224.32
Count	348	0	0	348	68	0	348
Average	79.66	0.00	0.00	0.30	1.00	0.00	6.39

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on February 2019 Bills	37,185.61	365
Credit Balances	-402.36	6
Debit Balances	37,587.97	359
Payments	-28,476.23	328
Adjustments	-471.47	7
Balance after Payments and Adj	8,237.91	55
Current	2,083.99	21
30 to 60 Days Old	1,181.59	9
60 to 90 Days Old	796.20	7
Over 90 Days Old	4,176.13	18
Penalty Charges	471.33	56
Charges for Services	30,117.17	348
Balance Due	38,826.41	