

COMPTON WATER ASSOCIATION
Monthly Meeting Minutes
Held at Compton School, Compton Arkansas
December 8, 2015 - 7:00 P. M.

Mitch Jones called meeting of December 8, 2015 to order and asked for a quorum from Roger Jones. Present were Mitch Jones, John Henderson, Roger Jones. Clint Wilt and Wayne Harlterode absent, quorum established.

REPORTS:

MINUTES: Roger Jones

DIRECTORS REPORT: John Henderson for October and November

WATER OPERATOR REPORT:

BOOKKEEPER REPORT:

Motion was made by John Henderson to accept minutes as read, second by Roger Jones.
Motion was made by Roger Jones to accept Directors Report and Financial Reports as read, second by John Henderson. Both motions carry.

UNFINISHED BUSINESS:

1. None

NEW BUSINESS:

1. Mitch reported there was a \$960.00 attorney bill from Rick Watson regarding the case filed by Julia Holt against Compton Water; Judge Martin instructed CWA to open an account in Holts name after she had met all criteria for what CWA normally requires, once met and deposit of \$200.00 was paid along with a reconnect fee of \$50.00, then open account.
2. Roger reported that By Laws must be redone, and recommend by Judge Martin that this needs to happen immediately and Rick Watson has been hired to begin the process.
3. Mary Decker persistently interrupted the business meeting; both Mitch and Roger asked her to quiet down so they could continue to conduct business.
4. A motion was made by Roger Jones to proceed with writing new By Laws and to get old By Laws to attorney Rick Watson; second by John Henderson, motion carries.
5. Mary Decker interrupted 3 times and Mitch Jones, asked her to let the Board continue with its business and she persisted in interrupting, yelling and making it impossible to proceed. All Board Members asked her repeatedly to stop interrupting.
6. Mitch announced that the Board was in need of looking for a new Bookkeeper/Secretary and the Board was going to look at the job description and consider all options.
7. Mitch also announced that a website was being looked into where CWA can upload all pertinent and public information so it can be viewed or downloaded. Information to be uploaded would be water info, boil orders, financial, minutes and meeting information would all be made available to the public. He stated the website will be approx. \$390.00 per year, with a \$199.00 set up fee, total \$566.50. Roger stated it was an informational website that is recommended by Arkansas Rural Water Association. Roger made motion to spend funds to move forward with website, second by John Henderson, motion carries.

8. Again, Mary Decker interrupted the meeting with statements not pertaining to subject matter.
9. Mitch and Roger were extremely complimentary regarding Veronica Clark's performance and dedication to Compton Water and they are in hopes of finding someone who can carry on with the same vision and integrity; and that they would be looking at the job description and all aspects of the job and begin searching for a replacement.
10. Again, Mary Decker interrupted meeting with outbursts.

REQUEST TO BE ON AGENDA


None

Motion was made by John Henderson to adjourn, second by Roger Jones.



Mitch Jones, President

December 8, 2015



Roger Jones, Treasurer

December 8, 2015

Compton Water Association, Inc.
Profit & Loss
 January through November 2015

Accrual Basis

	Jan - Nov 15
Ordinary Income/Expense	
Income	
FEES CHARGED	
Request Information	16.40
Water Meter Sets	1,950.00
Reconnect Fees	400.00
Total FEES CHARGED	2,366.40
Interest Accounts	
Interest-Savings	2.27
Total Interest Accounts	2.27
Water Revenue	
Misc Fees	609.50
Penalty	4,818.29
Safe Water	1,303.91
Sales Tax	16,727.74
Water Sales	223,022.79
Total Water Revenue	246,482.23
Total Income	248,850.90
Gross Profit	248,850.90
Expense	
Reconciliation Discrepancies	-409.87
Business Expenses	
Bank Charges	26.00
Banking NSF	75.84
Total Business Expenses	101.84
CONTRACT LABOR	
Bobby Hudson Backhoe	3,350.00
RaD Development LLC	300.00
Justin Robinson Meter Reader	4,950.00
Bobby Hudson	22,000.00
Veronica Clark	14,300.00
Total CONTRACT LABOR	44,900.00
Contract Services	
Accounting Fees	400.00
Arkansas Dept of Health	1,201.50
Arkansas One Call	136.80
Outside Contract Services	1,650.00
Total Contract Services	3,388.30
EQUIPMENT	
Leak Repairs	4,360.89
Other Repairs	66.76
Total EQUIPMENT	4,427.65
Facilities and Equipment	
Building Rent	417.12
Storage Unit	300.00
Total Facilities and Equipment	717.12
Interest Expense	0.00
Operations	
Advertising	62.50
Books, Subscriptions, Reference	549.00
Postage, Mailing Service	1,387.70
Supplies	2,813.43
Telephone, Telecommunications	1,443.28
Utilities, Electric, Gas	4,332.53
Water Works Computer Program	1,578.50
	1,578.50

Compton Water Association, Inc.
Profit & Loss
 January through November 2015

Accrual Basis

	Jan - Nov 15
Total Operations	12,166.94
Other Types of Expenses	
Insurance Hartford Workmans Com	1,757.00
Dues	30.00
Insurance - Liability, D and O	264.25
Total Other Types of Expenses	2,051.25
S W BOONE Water	129,264.39
SALES TAX	
Arkansas State Tax	14,455.56
Boone County	12.28
Carroll County	62.85
Madison County	805.58
Newton County	2,522.55
Total SALES TAX	17,858.82
VEHICLE	
Fuel	1,576.72
Insurance	1,566.00
Maintenance	1,145.84
Total VEHICLE	4,288.56
VOID CHECKS	0.00
Total Expense	218,755.00
Net Ordinary Income	30,095.90
Net Income	30,095.90

Compton Water Association, Inc.
Balance Sheet
As of November 30, 2015

Accrual Basis

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
Firetower Rehab Tank Project	50.00
CFB 72245 Depreciation Checking	6,940.97
CFB 8350 Checking	31,215.45
CFB 72187 Meter Dep Checking	11,876.05
CFB 72161 Loan Res. Checking	13,344.87
Total Checking/Savings	63,427.34
Accounts Receivable	
Accounts Receivable	58.20
Total Accounts Receivable	58.20
Total Current Assets	63,485.54
TOTAL ASSETS	63,485.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Water Meter Acct Deposit	12,975.00
Total Other Current Liabilities	12,975.00
Total Current Liabilities	12,975.00
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	59,008.00
Arkansas Natural Resources 2	12,774.00
Total ARKANSAS NATURAL RESOURCES	71,782.00
USDA Rural Development 01	30,117.93
USDA Rural Development 04	213.42
USDA Rural Development Loan 05	13,643.39
USDA Rural Development Debt 09	84,558.35
Total Long Term Liabilities	200,315.09
Total Liabilities	213,290.09
Equity	
Opening Balance Equity	-401,833.02
Unrestricted Net Assets	221,932.57
Net Income	30,095.90
Total Equity	-149,804.55
TOTAL LIABILITIES & EQUITY	63,485.54

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,874,300	100.0%
Water Sold to Customers	1,282,000	68.4%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	590,300	31.5%
Average Use Per Account	4,057	
Accounts Using Water	316	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	21,112.00	0.00	0.00	102.30	49.00	0.00	1,584.57
Count	341	0	0	341	49	0	340
Average	61.91	0.00	0.00	0.30	1.00	0.00	4.66

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on October 2015 Bills	31,228.16	348
Credit Balances	-318.88	5
Debit Balances	31,547.04	343
Payments	-23,708.89	317
Adjustments	135.59	12
Balance after Payments and Adj	7,654.86	52
Current	2,450.68	21
30 to 60 Days Old	2,085.55	9
60 to 90 Days Old	1,510.92	11
Over 90 Days Old	1,607.71	11
Penalty Charges	509.21	75
Charges for Services	22,847.87	341
Balance Due	31,011.94	

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,443,090	100.0%
Water Sold to Customers	1,252,000	86.8%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	189,090	13.1%
Average Use Per Account	4,039	
Accounts Using Water	310	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	20,849.00	0.00	0.00	102.00	48.00	0.00	1,565.30
Count	340	0	0	340	48	0	339
Average	61.32	0.00	0.00	0.30	1.00	0.00	4.62

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on November 2015 Bills	31,011.94	346
Credit Balances	-316.93	4
Debit Balances	31,328.87	342
Payments	-22,767.34	314
Adjustments	-39.53	3
Balance after Payments and Adj	8,205.07	47
Current	2,039.89	14
30 to 60 Days Old	2,059.36	7
60 to 90 Days Old	1,544.74	10
Over 90 Days Old	2,561.08	16
Penalty Charges	474.69	63
Charges for Services	22,564.30	340
Balance Due	31,244.06	

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,606,680	100.0%
Water Sold to Customers	1,041,000	64.8%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	563,680	35.1%
Average Use Per Account	3,391	
Accounts Using Water	307	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	18,733.00	0.00	0.00	100.80	48.00	0.00	1,406.71
Count	336	0	0	336	48	0	335
Average	55.75	0.00	0.00	0.30	1.00	0.00	4.20

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on December 2015 Bills	31,244.06	347
Credit Balances	-544.26	5
Debit Balances	31,788.32	342
Payments	-21,729.47	305
Adjustments	0.00	0
Balance after Payments and Adj	9,514.59	49
Current	2,282.46	13
30 to 60 Days Old	2,154.37	4
60 to 90 Days Old	1,919.55	10
Over 90 Days Old	3,158.21	22
Penalty Charges	405.92	57
Charges for Services	20,288.51	336
Balance Due	30,209.02	