

**COMPTON WATER ASSOCIATION**  
Monthly Meeting Minutes  
Held at Compton School, Compton Arkansas  
August 13, 2013 7:00 p.m.

Meeting was called to order by Mitch Jones who asked John Berry if there was a quorum present to conduct; John Berry affirmed there was. Present were: John Berry, Mitch Jones, John Henderson, Sandy Irwin. Roger Jones, Absent. Present: Bookkeeper Veronica Oitker, Tim Fletcher, Water Operator.

**REPORTS:**

**MINUTES:** Motion made by John Henderson and second by John Berry to accept minutes of previous meeting. Motion carried.

**DIRECTORS REPORT:**

**WATER OPERATOR REPORT:** Tim Fletcher – No report.

**METER READER REPORT:** Tom Gandy – Absent.

**BOOKKEEPER REPORT:** Veronica submitted Bookkeeper reports into minutes. Motion made by John Henderson and second by John Berry to accept, motion carries.

**UNFINISHED BUSINESS:**

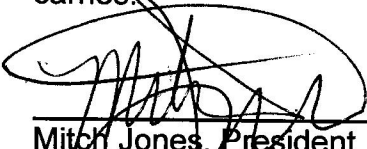
1. Update on water tank by John Berry – John reported the Grant amount is \$69,525.00 and approved loan amount \$23,175.00 from Arkansas Natural Resources. He also reported he would be meeting with Jeremy of ESI to evaluate the tank and set up the bid process for tank repairs.
2. Building update – John reported it was impossible place a septic or holding tank on the well house property. Building project put on hold and still researching.

**NEW BUSINESS:**

**REQUEST TO BE ON AGENDA:**

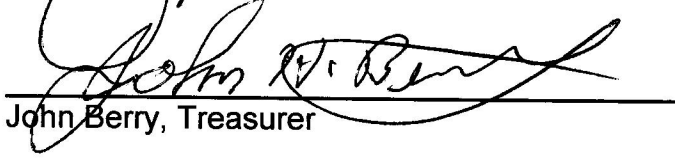
1. Billy Ray Lewis asked to speak (without prior required Agenda protocol) and was permitted by Mitch Jones. He again questioned the By Laws regarding the number of Board Members being 9 instead of 5. He made notice of the Corporate Articles of Incorporation that were recorded. He stated every expenditure be put in the minutes and how the security officer was selected. He questioned the CWA handling fee of \$5.00 for the request for information. He repeated his opinion of the FOIA attorney generals opinion regarding the information requested by the general public.

No further business, motion was made by John Henderson to adjourn, second by John Berry, motion carries.



Mitch Jones, President

August 13, 2013



John Berry, Treasurer

August 13, 2013

800-227-5128

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**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	2,170,750	100.0%
Water Sold to Customers	1,417,000	65.3%
Utility Use (fire, flushing)	0	0.0%
Water Lost	753,750	34.7%
Average Use Per Account	4,414	
Accounts Using Water	321	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	22,627.00	0.00	0.00	104.70	41.00	0.00	1,698.92
Count	349	0	0	349	41	0	348
Average	64.83	0.00	0.00	0.30	1.00	0.00	4.88

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on August 2013 Bills	31,895.04	356
Credit Balances	-256.14	6
Debit Balances	32,151.18	350
Payments	-26,989.02	323
Adjustments	-75.84	4
Balance after Payments and Adj	4,830.18	41
Current	2,203.66	18
30 to 60 Days Old	1,090.48	10
60 to 90 Days Old	314.05	5
Over 90 Days Old	1,221.99	8
Penalty Charges	467.64	62
Charges for Services	24,471.62	349
Balance Due	29,769.44	

Compton Water Association, Inc.  
**Balance Sheet**  
As of August 31, 2013

	<u>Aug 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CFB 10358 Depreciation Savings	6,000.07
CFB 8350 Checking	17,101.40
CFB 9046 Meter Dep Savings	10,495.11
CFB 8014 Loan Res. Savings	22,369.88
<b>Total Checking/Savings</b>	<u>55,966.46</u>
<b>Accounts Receivable</b>	
Accounts Receivable	50.00
<b>Total Accounts Receivable</b>	<u>50.00</u>
<b>Total Current Assets</b>	<u>56,016.46</u>
<b>TOTAL ASSETS</b>	<u><b>56,016.46</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Water Meter Acct Deposit	10,535.00
<b>Total Other Current Liabilities</b>	<u>10,535.00</u>
<b>Total Current Liabilities</b>	10,535.00
<b>Long Term Liabilities</b>	
<b>Other Liabilities</b>	-168.56
Arkansas Natural Resources Debt	61,953.00
USDA Rural Development 01	58,363.93
USDA Rural Development 04	1,121.42
USDA Rural Development Loan 05	18,260.39
USDA Rural Development Debt 09	103,539.35
<b>Total Long Term Liabilities</b>	<u>243,069.53</u>
<b>Total Liabilities</b>	253,604.53
<b>Equity</b>	
Opening Balance Equity	-401,833.02
Unrestricted Net Assets	188,852.05
Net Income	15,392.90
<b>Total Equity</b>	<u>-197,588.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>56,016.46</b></u>

## Compton Water Association, Inc.

## Profit &amp; Loss

January through August 2013

	<u>Jan - Aug 13</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Request Information	7.00
Water Meter Sets	1,000.00
<b>Investments</b>	
Interest-Savings, Short-term CD	0.07
<b>Total Investments</b>	<u>0.07</u>
Miscellaneous Revenue	99.44
Reconnect Fees	400.00
<b>Water Revenue</b>	
Misc Fees	351.47
Penalty	3,360.85
Safe Water	797.38
Sales Tax	12,049.88
Water Sales	153,061.72
<b>Total Water Revenue</b>	<u>169,621.30</u>
<b>Total Income</b>	<u>171,127.81</u>
<b>Gross Profit</b>	171,127.81
<b>Expense</b>	
<b>CONTRACT LABOR</b>	
J W Sailor Security	150.00
Tim Fletcher Water Operator	6,500.00
Kurtis Villines	112.50
Bobby Hudson	6,400.00
Tim Fletcher	5,915.00
Tom Gandy	2,700.00
Veronica Oitker	10,700.00
<b>Total CONTRACT LABOR</b>	<u>32,477.50</u>
<b>Contract Services</b>	
Survey Services	500.00
Accounting Fees	325.00
Arkansas Dept of Health	594.00
Arkansas One Call	136.80
Legal Fees	2,204.75
Outside Contract Services	1,650.00
<b>Total Contract Services</b>	<u>5,410.55</u>
<b>EQUIPMENT</b>	
Equipment Purchase	535.06
Misc. Equip for Repairs	993.96
Computer	55.50
Leak Repairs	7,090.55
<b>Total EQUIPMENT</b>	<u>8,675.07</u>
<b>Facilities and Equipment</b>	
Building Rent	303.36
Storage Unit	150.00
<b>Total Facilities and Equipment</b>	<u>453.36</u>
<b>Interest Expense</b>	3,435.00
<b>Operations</b>	
Meals,	127.48
Books, Subscriptions, Reference	700.00
Postage, Mailing Service	870.04
Printing and Copying	146.88
Supplies	1,548.09
Telephone, Telecommunications	1,012.95
Utilities, Electric, Gas	2,706.76
<b>Total Operations</b>	<u>7,112.20</u>
<b>Other Types of Expenses</b>	

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09/10/13

Accrual Basis

**Compton Water Association, Inc.**

**Profit & Loss**

**January through August 2013**

	<u>Jan - Aug 13</u>
Insurance Hartford Workmans Com	1,095.00
Dues	30.00
Other Costs	15.00
<b>Total Other Types of Expenses</b>	<u>1,140.00</u>
<b>S W BOONE Water</b>	<b>77,223.96</b>
<b>SALES TAX</b>	
Arkansas State Tax	11,357.47
Boone County	9.11
Carroll County	60.00
Madison County	689.38
Newton County	2,067.57
<b>Total SALES TAX</b>	<u>14,183.53</u>
<b>Travel and Meetings</b>	
Travel	338.01
<b>Total Travel and Meetings</b>	<u>338.01</u>
<b>VEHICLE</b>	
Fuel	2,805.70
Insurance	1,480.00
Maintenance	1,000.03
<b>Total VEHICLE</b>	<u>5,285.73</u>
<b>VOID CHECKS</b>	<u>0.00</u>
<b>Total Expense</b>	<u>155,734.91</u>
<b>Net Ordinary Income</b>	<u>15,392.90</u>
<b>Net Income</b>	<u><u>15,392.90</u></u>