

**COMPTON WATER ASSOCIATION**  
Monthly Meeting Minutes  
Held at Compton School, Compton Arkansas  
April 9, 2013 7:00 p.m.

Meeting was called to order by Mitch Jones who asked John Berry if there was a quorum present to conduct; John Berry affirmed there was. Present were: John Berry, Mitch Jones, John Henderson, Sandy Irwin. Bookkeeper Veronica Oitker.

**REPORTS:**

**MINUTES:** Motion made by John Berry and second by John Henderson to accept minutes of previous meeting. Motion carried.

**DIRECTORS REPORT:** Directors Report was submitted into minutes by John Berry who reviewed it. John reported there was repair on several leaks and is searching for a large leak and unable to find it as of this date. He reported Arkansas Natural Resources was assisting us with locating and repairing leaks. A 40 % water loss for last two months is a large amount and a significant issue and we need to keep searching for them to get the amount reduced.

**WATER OPERATOR REPORT:** Bobby Hudson not present.

**METER READER REPORT:** Tom Gandy was present and reported a member had mentioned he wanted his meter read each month but Tom informed him we did read his meter each month.

**BOOKKEEPER REPORT:** Veronica submitted Bookkeeper reports into minutes. Auditor report was passed but not in writing. Auditor recommended we change from savings accounts to checking accounts to transfer money from one account to another with checks. Auditor noted there was a high water loss, more this year than last year and he noted we couldn't stand those kinds of losses and we needed to keep looking for them. Motion was made by John Henderson and second by Sandy Irwin to accept reports in to meeting, motion carried.

**UNFINISHED BUSINESS:**

1. Update on water tank by John Berry – John reported that ARNR voted to send it to committee and it looks like its going through.
2. Building update – John indicated he looked at portable buildings and they were unsatisfactory. He said we needed to hold up a little while until these leaks are under control.

**NEW BUSINESS:**

No new business

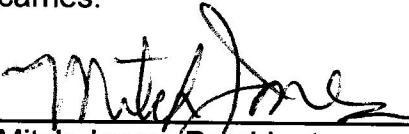
**REQUEST TO BE ON AGENDA:**

Wanda Roudabush - Roudabush wanted to make note the minutes should be read at the public meeting and approved for the benefit of the public. She alleged CWA was having private meetings and it was against State Law and the By Laws of CWA. She claimed CWA was to have 9 members on the Board instead of 5. She produced By Laws and Articles of Incorporation for CWA which she proceeded to read regarding the number of Board Members. She complained the Secretary position


isn't a paid position. She had in her possession some letters of complaint which she didn't leave with the Board. She alleged these were things she saw the Board doing wrong. President Mitch was able to address some of the issues: No private meetings have been engaged by CWA. Jones said that having 5 Board Members is within the Boards rights; we sought legal council on meetings, on FOIA we are also seeking legal council on. An argument ensued between Wanda Roudabush and other members which was confusing and inaudible. President Jones was unable to answer the allegations which Roudabush brought forth.

Garland Matlock brought forth information on the 911 address coming forth and suggested the Board get involved with them so we can have the necessary information to conduct business.

No further business, motion was made by John Henderson to adjourn, second by John Berry, motion carries.

  
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Mitch Jones, President

**April 9, 2013**

  
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John Berry, Treasurer

**April 9, 2013**

**Compton Water Association, Inc.**  
**Profit & Loss**  
**March 1 - 27, 2013**

	<b>Mar 1 - 27, 13</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>FEES CHARGED</b>	
Request Information	7.00
Water Meter Sets	500.00
Reconnect Fees	50.00
<b>Total FEES CHARGED</b>	557.00
<b>Water Revenue</b>	
Misc Fees	38.00
Penalty	206.29
Safe Water	90.91
Sales Tax	1,311.16
Water Sales	17,682.41
<b>Total Water Revenue</b>	19,328.77
<b>Total Income</b>	19,885.77
<b>Gross Profit</b>	19,885.77
<b>Expense</b>	
<b>CONTRACT LABOR</b>	
Bobby Hudson	1,600.00
Tom Gandy	450.00
Veronica Clark	1,300.00
<b>Total CONTRACT LABOR</b>	3,350.00
<b>Contract Services</b>	
Arkansas Dept of Health	297.00
Legal Fees	1,102.00
<b>Total Contract Services</b>	1,399.00
<b>EQUIPMENT</b>	
Leak Repairs	454.49
<b>Total EQUIPMENT</b>	454.49
<b>Facilities and Equipment</b>	
Building Rent	37.92
<b>Total Facilities and Equipment</b>	37.92
<b>Operations</b>	
Postage, Mailing Service	271.13
Telephone, Telecommunications	124.60
Utilities, Electric, Gas	364.71
<b>Total Operations</b>	760.44
<b>S W BOONE Water</b>	10,836.42
<b>SALES TAX</b>	
Arkansas State Tax	1,165.65
Boone County	1.00
Carroll County	7.96
Madison County	74.37
Newton County	210.06
<b>Total SALES TAX</b>	1,459.04
<b>VEHICLE</b>	
Fuel	333.25
Maintenance	61.53
<b>Total VEHICLE</b>	394.78
<b>Total Expense</b>	18,692.09
<b>Net Ordinary Income</b>	1,193.68
<b>Net Income</b>	1,193.68

**Compton Water Association, Inc.**  
**Balance Sheet**  
As of April 26, 2013

	Apr 26, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CFB 72245 Depreciation Checking	4,000.98
CFB 8350 Checking	15,830.53
CFB 72187 Meter Dep Checking	8,897.96
CFB 72161 Loan Res. Checking	23,369.88
<b>Total Checking/Savings</b>	52,099.35
<b>Accounts Receivable</b>	
Accounts Receivable	500.00
<b>Total Accounts Receivable</b>	500.00
<b>Total Current Assets</b>	52,599.35
<b>TOTAL ASSETS</b>	<b>52,599.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Water Meter Acct Deposit	4,025.00
<b>Total Other Current Liabilities</b>	4,025.00
<b>Total Current Liabilities</b>	4,025.00
<b>Long Term Liabilities</b>	
<b>ARKANSAS NATURAL RESOURCES</b>	
Arkansas Natural Resources 1	61,953.00
<b>Total ARKANSAS NATURAL RESOURCES</b>	61,953.00
USDA Rural Development 01	60,311.93
USDA Rural Development 04	2,167.42
USDA Rural Development Loan 05	18,809.39
USDA Rural Development Debt 09	105,648.35
<b>Total Long Term Liabilities</b>	248,890.09
<b>Total Liabilities</b>	252,915.09
<b>Equity</b>	
Opening Balance Equity	-401,833.02
Unrestricted Net Assets	188,823.89
Net Income	12,693.39
<b>Total Equity</b>	-200,315.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>52,599.35</b>

**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	1,797,450	100.0%
Water Sold to Customers	962,000	53.5%
Utility Use (fire, flushing)	5,000	0.3%
Water Lost	830,450	46.2%
Average Use Per Account	3,093	
Accounts Using Water	311	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	18,224.50	0.00	0.00	103.20	39.00	0.00	1,371.60
Count	344	0	0	344	39	0	343
Average	52.98	0.00	0.00	0.30	1.00	0.00	4.00

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on March 2013 Bills	26,082.32	350
Credit Balances	-107.41	6
Debit Balances	26,189.73	344
Payments	-22,143.37	316
Adjustments	-57.56	8
Balance after Payments and Adj	3,881.39	46
Current	2,145.66	32
30 to 60 Days Old	457.26	5
60 to 90 Days Old	384.05	1
Over 90 Days Old	894.42	8
Penalty Charges	413.34	67
Charges for Services	19,738.30	344
Balance Due	24,033.03	

**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	1,652,050	100.0%
Water Sold to Customers	1,137,000	68.8%
Utility Use (fire, flushing)	3,000	0.2%
Water Lost	512,050	31.0%
Average Use Per Account	3,575	
Accounts Using Water	318	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	19,741.50	0.00	0.00	103.50	41.00	0.00	1,483.64
Count	345	0	0	345	41	0	344
Average	57.22	0.00	0.00	0.30	1.00	0.00	4.31

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on April 2013 Bills	24,033.03	350
Credit Balances	-68.12	4
Debit Balances	24,101.15	346
Payments	-20,966.32	325
Adjustments	412.68	3
Balance after Payments and Adj	3,479.39	40
Current	1,431.95	23
30 to 60 Days Old	848.48	4
60 to 90 Days Old	243.20	7
Over 90 Days Old	955.76	6
Penalty Charges	368.23	59
Charges for Services	21,369.64	345
Balance Due	25,217.26	