

**COMPTON WATER ASSOCIATION**  
Board of Directors and Business Meeting  
Held at Compton School, Compton Arkansas  
December 12, 2017 - 7:00 p.m.

Roger Jones called meeting of December 12, 2017 Compton Water Association to order. Mitch Jones called roll to determine if a Quorum is present. Members present: Mitch Jones, Roger Jones, Karl Lehr. Quorum established.

**REPORTS:**

MINUTES: Katrina Davidson (absent) Read by Roger Jones.  
DIRECTORS REPORT: Katrina Davidson  
BOOKKEEPER REPORT: Katrina Davidson  
WATER OPERATOR REPORT: Wayne Hartlerode

A motion was made by Mitch Jones to accept the reports into the minutes. Karl Lehr seconded the motion.  
All in favor; motion carries.

**OLD/UNFINISHED BUSINESS:**

**Topic:** BECI- The Board concluded that \$100 was sufficient payment for services rendered.

Motion was made to pay BECI \$100 by Mitch Jones. Karl Lehr seconded the motion.

All in favor, motion carries.

**Topic:** Rate Increase- Discussed but not determined.

**NEW BUSINESS:** No new business

**REQUEST TO BE ON AGENDA**

1. Adam Bower- CWA approved a 1" service line to his property. He is responsible for cost and installation that will be inspected by Wayne Hartlerode.

Motion was made by Mitch Jones to adjourn, second by Karl Lehr; all in favor, motion carries.

  
\_\_\_\_\_  
Roger Jones, President

December 12, 2017

  
\_\_\_\_\_  
Mitch Jones, Board Member

December 12, 2017

**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	2,285,710	100.0%
Water Sold to Customers	1,296,000	56.7%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	987,710	43.2%
Average Use Per Account	4,075	
Accounts Using Water	318	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	28,043.10	0.00	0.00	104.40	54.00	0.00	2,246.28
Count	348	0	0	348	54	0	347
Average	80.58	0.00	0.00	0.30	1.00	0.00	6.47

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on October 2017 Bills	40,477.99	358
Credit Balances	-299.49	3
Debit Balances	40,777.48	355
Payments	-32,305.44	336
Adjustments	-319.66	1
Balance after Payments and Adj	7,852.89	51
Current	3,502.23	20
30 to 60 Days Old	1,585.11	11
60 to 90 Days Old	635.96	7
Over 90 Days Old	2,129.59	13
Penalty Charges	518.77	49
Charges for Services	30,447.78	348
Balance Due	38,819.44	



**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	1,602,370	100.0%
Water Sold to Customers	1,203,000	75.1%
Utility Use (fire, flushing)	2,000	0.1%
Water Lost	397,370	24.8%
Average Use Per Account	3,843	
Accounts Using Water	313	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	26,944.50	0.00	0.00	104.10	54.00	0.00	2,158.11
Count	347	0	0	347	54	0	346
Average	77.65	0.00	0.00	0.30	1.00	0.00	6.24

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on November 2017 Bills	38,819.44	359
Credit Balances	-285.13	3
Debit Balances	39,104.57	356
Payments	-31,602.83	331
Adjustments	-15.37	4
Balance after Payments and Adj	7,201.24	49
Current	2,894.46	20
30 to 60 Days Old	1,464.82	9
60 to 90 Days Old	480.64	8
Over 90 Days Old	2,361.32	12
Penalty Charges	468.14	52
Charges for Services	29,260.71	347
Balance Due	36,930.09	

**Compton Water Association, Inc.**  
**Profit & Loss**  
 January 1 through December 11, 2017

	Jan 1 - Dec 11, 17
Ordinary Income/Expense	
Income	
FEES CHARGED	
Miscellaneous Revenue	600.94
Water Meter Sets	4,200.00
Reconnect Fees	1,050.00
FEES CHARGED - Other	225.00
Total FEES CHARGED	6,075.94
Water Revenue	
Misc Fees	588.54
Penalty	5,276.15
Safe Water	1,198.13
Sales Tax	23,915.13
Water Sales	300,049.02
Total Water Revenue	331,026.97
Total Income	337,102.91
Gross Profit	337,102.91
Expense	
compton water	
Business Expenses	-19,251.89
Bank Charges	
Banking NSF	503.01
Business Expenses - Other	254.06
Total Business Expenses	145.84
CONTRACT LABOR	
Katrina Davidson	19,800.00
Justin Robinson Meter Reader	4,500.00
Wayne Hartlerode Water Operator	22,000.00
Wayne Hartlerode Backhoe	3,975.00
CONTRACT LABOR - Other	12,163.75
Total CONTRACT LABOR	62,438.75
Contract Services	
Accounting Fees	450.00
Arkansas Dept of Health	631.00
Arkansas One Call	102.60
Outside Contract Services	1,500.00
Total Contract Services	2,683.60
EQUIPMENT	
Equipment Purchase	1,172.19
Misc. Equip for Repairs	5,979.19
Leak Repairs	-270.00
Mower	156.83
Other Repairs	2,751.53
Total EQUIPMENT	9,789.74
Facilities and Equipment	
Building Rent	714.84
Storage Unit	150.00
Truck Expense	1,772.94
Total Facilities and Equipment	2,637.78
Interest Expense	3,489.13
Operations	
Advertising	629.48
Books, Subscriptions, Reference	249.99
Postage, Mailing Service	2,013.39
Supplies	1,280.53
Telephone, Telecommunications	2,507.20
Utilities, Electric, Gas	3,763.48

9:52 AM  
12/11/17  
Accrual Basis

**Compton Water Association, Inc.**  
**Profit & Loss**  
January 1 through December 11, 2017

	<u>Jan 1 - Dec 11, 17</u>
Water Works Computer Program	1,186.50
Total Operations	<u>11,630.57</u>
Other Types of Expenses	
Insurance Hartford Workmans Com	1,024.00
Insurance - Liability, D and O	264.25
Total Other Types of Expenses	<u>1,288.25</u>
S W BOONE Water	166,328.84
SALES TAX	
Arkansas State Tax	18,877.90
Boone County	17.57
Carroll County	91.46
Madison County	1,042.70
Newton County	3,271.70
Total SALES TAX	<u>23,301.33</u>
VEHICLE	
Fuel	2,666.67
Insurance	1,493.00
Maintenance	1,488.20
Total VEHICLE	<u>5,647.87</u>
Total Expense	<u>270,886.88</u>
Net Ordinary Income	<u>66,216.03</u>
Net Income	<u><u>66,216.03</u></u>

**Compton Water Association, Inc.**  
**Balance Sheet**  
 As of November 30, 2017

	Nov 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CFB 72245 Depreciation Checking	4,932.97
CFB 8350 Checking	13,741.98
CFB 72187 Meter Dep Checking	17,383.05
CFB 72161 Loan Res. Checking	5,336.87
Water Revenue; Water Sales	-363.97
Total Checking/Savings	41,030.90
Accounts Receivable	
Accounts Receivable	8.20
Total Accounts Receivable	8.20
Total Current Assets	41,039.10
<b>TOTAL ASSETS</b>	<b>41,039.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Water Meter Acct Deposit	17,191.05
Total Other Current Liabilities	17,191.05
Total Current Liabilities	17,191.05
Long Term Liabilities	
<b>ARKANSAS NATURAL RESOURCES</b>	
Arkansas Natural Resources 1	48,162.00
Arkansas Natural Resources 2	16,813.00
Total ARKANSAS NATURAL RESOURCES	64,975.00
USDA Rural Development 01	25,849.54
USDA Rural Development 04	872.10
USDA Rural Development Loan 05	15,799.17
USDA Rural Development Debt 09	98,607.61
Total Long Term Liabilities	206,103.42
Total Liabilities	223,294.47
Equity	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	160,368.09
Net Income	78,461.45
Total Equity	-182,255.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>41,039.10</b>



www.bolton-electric.com

# Invoice

Bolton Electric & Controls, Inc.  
600 S. German Lane, Unit #9, Conway, AR 72034

Date	Invoice #
9/23/2017	1540

Bill To
Compton Water Assn. P.O. Box 825 Compton, AR 72624

Remit To
Bolton Electric & Controls, Inc. P.O. Box 175 Vilonia, AR 72173  Phone: 866-936-BECI Fax: 501-358-6564

Terms	Job #	Customer P.O. No	Project
Net 30	624		541- Service Call

Description	Qty	Rate	Serviced	Amount
Compton Water (service call)- check out controls for pump station and tank. Determined that the tank control was sending the signal via phone line from the tank to the pump station. Went thru the basic controls in pump station and determined the alternating relay was working properly. Labeled all switches for proper position. Traveled to tank that sets the signal to call for water and the signal was coming from the pump station. Suggested to the operators that an updated tank control be built up so they could use a pressure transducer instead of the mercooid valve and install it at the tank for control.  Note: I apologize for the how late we are in submitting this invoice. We have had some office turnover, and this project slipped through the cracks. Please let me know if you have any questions or concerns. Thank you for your understanding! Sincerely, Rebekah Sowards, Office Manager Phone: 866-936-2324	8	95.00	5/16/2017	760.00

<b>Comments:</b> 1. Please make checks payable to Bolton Electric & Controls, Inc. 2. Please include the invoice number on your check.  If you have any questions about this invoice, contact Rebekah at 866-936-2324, or email <a href="mailto:rbolton@beciarkansas.com">rbolton@beciarkansas.com</a> Thank you!	<b>Subtotal</b>	\$760.00
	<b>Sales Tax (0.0%)</b>	\$0.00
	<b>Total</b>	\$760.00
	<b>Payments/Credits</b>	\$0.00
	<b>Balance Due</b>	\$760.00

**Compton Water Association, Inc.**

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**From:** "hartlerode Email" <hartlerode@ritternet.com>  
**Date:** Monday, December 04, 2017 2:28 PM  
**To:** "Compton Water" <comptonwater@gmail.com>  
**Subject:** Fwd: Bill for service

is this the one you need?

----- Forwarded Message -----

**From:** "Home Email" <hartlerode@ritternet.com>  
**To:** "Compton Water" <comptonwater@gmail.com>  
**Sent:** Friday, October 13, 2017 6:12:00 PM  
**Subject:** Fwd: Bill for service

This is the letter that I sent to beci as a reply for the Bill of \$760

----- Forwarded Message -----

**From:** hartlerode Email <hartlerode@ritternet.com>  
**To:** keithbolton@BECIarkansas.com  
**Sent:** Fri, 13 Oct 2017 18:58:47 -0400 (EDT)  
**Subject:** Bill for service

On Tuesday night the Compton water board discussed the bill which was recently sent To Us by your company. We are currently seeking a loan to try to get the Telemetry switch upgraded by your company, however it will obviously take some time and our bylaws require us to get at least one other bid. The person from your company did come here and provide services however when he left he thought the system was up and running temporarily and it immediately stopped working when he left. We had previously contacted our phone company and had them to check our phone lines up to the tank and so that variable had already been eliminated. Labels that he put on our control panel I suppose are helpful although I don't ever use them. The rest of the services provided including some drawings for the estimate are helpful as well however we feel that \$760 is a little bit high for what has been accomplished and the estimate given. We are a very small system and like most small systems we struggle financially. It would be greatly appreciated if you could reconsider the amount owed by the Compton Water Association. Sincerely Wayne hartlerode, current water operator.