

**COMPTON WATER ASSOCIATION**  
**Board of Directors Business Meeting**  
**Held at the Compton Community Building**  
**July 9<sup>th</sup>, 2024- 6:00 p.m.**

**Meeting called to order by: Vice-President Greg Baccari**

**Quorum Present: Karl Lehr, Jerry Reagan, Joseph Sorenson, John Henderson**

**Absent: Roger Jones**

Reports:

MINUTES:	Ashley Reynolds
DIRECTORS REPORT:	Ashley Reynolds
BOOKKEEPER REPORT:	Ashley Reynolds
WATER OPERATOR REPORT:	Jerry Reagan
METER READER REPORT:	Jerry Reagan

The Compton Water Association Board of Directors met on Tuesday July 9th, 2024 at the Compton Community Building. After the reading of the minutes, directors report, bookkeepers report, water operator report, and meter reader report. Greg made a motion to accept the minutes as read. Seconded by Joseph, motion passed unanimously. Jerry made a motion to accept the Directors Report, seconded by Greg, motion passed. John made a motion to accept the provisional (due to the recent conversion to a new billing system and multiple issues with that system) bookkeeper report. Greg seconded, all in favor, motion passed. After the reading of the Operators Report, Greg made a motion to accept as read, seconded by John, motion passed. After the reading of the Meter Reader Report, Greg made a motion to accept, seconded by John. Motion passed.

The first order of business was to recognize the Southwest Boone Water Board Members who were present: Arah Dean Turner, Ty Rowland, and Water Operator, Allen Estes. The purpose of their presence was to discuss the water level dropping from their system, one reason being the amount of water they are pumping to our system. A lengthy discussion regarding our water system lines being in dire need of repair was held. Thoughts of how to improve our system were detailed. Greg made a motion to provide the necessary information with Southwest Boone to explore the potential modified aspects. Karl seconded. All in favor, motion passed.

The second order of business was the update regarding the letter sent from the Legislative Auditor concerning the transfer of funds from the meter reserve account into the regular checking

account. After a short discussion, the agreement was that we replace those funds as finances allow.

The third order of business was the concern of Compton Water Association not having an active Operator and having been placed under a State of Emergency. Board member, Jerry Reagan stepped in as an interim operator. John made a motion to officially name Jerry the interim operator and continue his position on the board. Greg seconded, and the motion passed unanimously.

The fourth order of business was to address the financial concerns of Compton Water Association. With the increasing debt to Southwest Boone Water and other expenses, there was a discussion of a rate increase. John made a motion to increase the base rate from \$47 to \$55 and the additional thousand gallons from \$11.95 to \$13.95. Seconded by Greg. All in favor, motion passed.

The next order of business was to align our meter reading dates to those of Southwest Boone to determine month to month what our actual water loss is. John made a motion to move our reading dates to the 15<sup>th</sup>-20<sup>th</sup> instead of the 20<sup>th</sup>-25<sup>th</sup>. Greg seconded; motion passed.

The next order of business was to examine the contract Compton Water Association and Compton Community Association had agreed upon regarding the use of the Compton Community building to host meetings in the building. The agreement was that the Community Association upkeep the building and ensures utilities were available to the Water Association. As the failure of the Water Association to have access to water during meetings, we began looking at other options. There was a short discussion regarding the usage of the Plumlee Community Building. Greg made a motion to relocate Compton Water Association board meetings to Plumlee. Jerry seconded. All in favor, and motion passed.

The final order of business was to increase the contracted pay of the bookkeeper. After a short discussion, Greg made a motion to increase the pay by two hundred dollars, making the total cost two thousand dollars per month. Jerry Seconded the motion. All in favor, motion passed.

As no new business was found, Greg made a motion to adjourn from business, seconded by John. All in favor, meeting was adjourned.

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**Roger Jones (Board President)**



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**Greg Baccari (Board Vice-President)**

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08/13/24

Accrual Basis

# Compton Water Association, Inc.

## Profit & Loss

January 1 through August 13, 2024

	Jan 1 - Aug 13, 24
Ordinary Income/Expense	
Income	
<b>FEES CHARGED</b>	
Reconnect Fees	690.00
<b>FEES CHARGED - Other</b>	553.59
<b>Total FEES CHARGED</b>	1,243.59
<b>Water Revenue</b>	
Misc Fees	844.14
Penalty	1,563.76
Safe Water	452.57
Sales Tax	12,509.64
Water Sales	149,696.38
Water Revenue - Other	34,380.33
<b>Total Water Revenue</b>	199,446.82
<b>Total Income</b>	200,690.41
Gross Profit	200,690.41
Expense	
<b>Business Expenses</b>	
Bank Charges	1,233.53
Banking NSF	232.27
<b>Total Business Expenses</b>	1,465.80
<b>CONTRACT LABOR</b>	
<b>Jerry Reagan</b>	
Meter Reader	900.00
Water Operator	4,583.25
Vehicle Expense	2,000.00
Jerry Reagan - Other	3,999.48
<b>Total Jerry Reagan</b>	11,482.73
<b>Jay Blackshear</b>	
Water Operator	4,500.00
Vehicle Expense	570.63
<b>Total Jay Blackshear</b>	5,070.63
<b>Ashley J Reynolds</b>	14,400.00
<b>Clint Wilt</b>	
Wilt Vehicle Allowance	500.00
Clint Wilt - Other	7,375.00
<b>Total Clint Wilt</b>	7,875.00
<b>CONTRACT LABOR - Other</b>	10,739.75
<b>Total CONTRACT LABOR</b>	49,568.11
<b>Contract Services</b>	
Leak and Line Repair	10,985.00
Accounting Fees	100.00
Arkansas Dept of Health	950.40
Arkansas One Call	22.80
Outside Contract Services	0.00
<b>Total Contract Services</b>	12,058.20
<b>EQUIPMENT</b>	
Fire Tower Camera	640.33
Equipment Purchase	0.00
Computer	937.67
Mower	0.00
<b>Total EQUIPMENT</b>	1,578.00
<b>Facilities and Equipment</b>	
Building Rent	255.30
Truck Expense	692.60

1:48 PM

08/13/24

Accrual Basis

# Compton Water Association, Inc.

## Profit & Loss

January 1 through August 13, 2024

	<u>Jan 1 - Aug 13, 24</u>
Facilities and Equipment - Other	119.99
Total Facilities and Equipment	1,067.89
Interest Expense	0.00
Operations	
Supplies Water	20,173.09
Advertising	90.45
Books, Subscriptions, Reference	1,540.63
Postage, Mailing Service	2,496.78
Supplies Office	1,788.47
Telephone, Telecommunications	1,238.92
Utilities, Electric, Gas	3,811.65
Total Operations	31,139.99
Other Types of Expenses	
Insurance Hartford Workmans Com	4,613.00
Dues	35.00
Total Other Types of Expenses	4,648.00
S W BOONE Water	117,724.19
SALES TAX	
Arkansas State Tax	16,811.89
Total SALES TAX	16,811.89
VEHICLE	
Fuel	516.18
Total VEHICLE	516.18
Total Expense	236,578.25
Net Ordinary Income	-35,887.84
Other Income/Expense	
Other Income	
Water Meter Deposits Used for O	100.00
Total Other Income	100.00
Net Other Income	100.00
Net Income	<u><u>-35,787.84</u></u>

**Compton Water Association, Inc.**  
**Balance Sheet**  
 As of August 13, 2024

	Aug 13, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Community First Bank Checking	8,328.18
Anstaff 7822 Depreciation	12,632.97
Anstaff 7848 Checking	-144,597.57
Anstaff 7830 Meter Reserve	26,538.07
Anstaff 7814 Loan Res	5,336.87
Water Revenue; Penalty	-17.73
Water Revenue; Water Sales	-2,848.75
<b>Total Checking/Savings</b>	-94,627.96
<b>Other Current Assets</b>	
<b>A/R Utility Billing</b>	
A/R Misc Fees	-84.00
A/R Penalty	-104.86
A/R Safe Water	-36.26
A/R Sales Tax	-586.46
A/R Water	-7,516.60
<b>Total A/R Utility Billing</b>	-8,328.18
<b>Total Other Current Assets</b>	-8,328.18
<b>Total Current Assets</b>	-102,956.14
<b>Fixed Assets</b>	
water system	497,346.00
<b>Total Fixed Assets</b>	497,346.00
<b>Other Assets</b>	
Other Assets	-1,444.44
<b>Total Other Assets</b>	-1,444.44
<b>TOTAL ASSETS</b>	392,945.42
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due To Meter Deposit Fund	22,877.45
Water Meter Acct Deposit	42,363.07
<b>Total Other Current Liabilities</b>	65,240.52
<b>Total Current Liabilities</b>	65,240.52
<b>Long Term Liabilities</b>	
<b>ARKANSAS NATURAL RESOURCES</b>	
Arkansas Natural Resources 1	28,419.00
Arkansas Natural Resources 2	-8,918.28
<b>Total ARKANSAS NATURAL RESOURCES</b>	19,500.72
USDA Rural Development Loan 05	7,934.19
USDA Rural Development Debt 09	62,313.62
<b>Total Long Term Liabilities</b>	89,748.53
<b>Total Liabilities</b>	154,989.05
<b>Equity</b>	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	694,829.12
Net Income	-35,787.84
<b>Total Equity</b>	237,956.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	392,945.42

**CWA Water Operator Report**  
**July 2024**  
**Jerry Reagan, Interim WO**

We pumped 2,430,000 gallons in July, down from 2,614,300 gallons in June, about a 7% decrease.

To mirror the SWB master meter reading schedule, I also tallied the gallons pumped between June 16 and July 15, which came to 2,543,000. Compton Tower received 1,171,200 gallons averaged 39,040 gallons per day; and Firetower received 1,377,300 gallons which averaged 45,910 gallons per day.

I had Ashley tally the total billed for both sides of the system. We billed for 805,321 gallons on the Compton side and 817,490 gallons on the Firetower side. This allowed us to identify that 31% of our water loss was on the Compton side and 41% was on the Firetower side. I will prioritize leak detection on the Firetower side and have already cleared around several of the valves on 21 to make access easier at night. With the meter reading this week, I plan to clear the valves on Bradshaw Mountain leg and most of Firetower.

Only one significant line leak was reported last month off of Plumlee, and it was repaired with about 15,000 gallons of water loss.

Three more of the million-mile meters have been replaced. We still have 43 to replace.

The remote camera on the Firetower tank is not working and we are returning it to be replaced under warranty.

We cleared the Health Department's tests for our monthly water sample and the boil order sample.

**CWA Meter Reading Report**  
**July 2024**  
**Jerry Reagan, Interim Meter Reader**

The meter reading this month was much improved but still challenging to locate all the meters. With the help of Billy Clark, I have the location of nearly all of them and will have the remaining dozen or so located after August's cycle. Some improvement has been made by customers to clear meters, but we need to continue to remind them.